

FINANCIAL AID LOAN PROGRAM APPLICATION AND INFORMATION PACKAGE

The American Graduate School of International Relations and Diplomacy might be able to help you finance the courses you want to follow through a loan program which could cover up to 50% of your tuitions.

If accepted, the amount of the loan will be debited to a loan account and credited to your current student account, but you will naturally have to pay whatever remains on your current student account, yourself or through loans of other institutions.

You will find hereafter an Application and Information Package.

This package includes :

1. Application and promissory note
2. Borrower's rights and responsibility
3. Disclosure statement
4. Guarantee form1
5. Guarantee form 2

Please follow the following steps :

- Carefully read these documents
- If necessary, ask for more information from AGSIRD's Financial officer:
jean-pierre.lachenal@agsird.edu
- Fill in and mail the Application
- Do not forget to join a guarantee form from a bank, with terms similar to the model attached or to have the 2 guarantee forms hereunder filled-in and signed by family members and/ or friends with an excellent credit history.
- If these guarantees are accepted by AGSIRD, you will receive a final loan notification.

Jean-Pierre Lachenal

APPLICATION AND PROMISSORY NOTE

BORROWER SECTION

- 1) Last Name
- 2) First Name
- 3) Middle Name
- 4) Social Security Number
- 5) Date of Birth (Month/Day/Year)

Permanent Address

- 6) Number and street
- 7) City
- 8) Zip Code
- 9) Country
- 10) Telephone Number

Loan Period

- 11) From (Month/Day/Year)
- 12) To (Month/Day/Year)

References: *You must provide two separate references with different addresses.
The first reference should be a parent or legal guardian (if living).*

- 13) Name
- 14) Permanent Address
- 15) City, State, Zip Code
- 16) Area Code/Telephone
- 17) Relationship to Borrower

- 18) Name
- 19) Permanent Address
- 20) City, State, Zip Code
- 21) Area Code/Telephone
- 22) Relationship to Borrower

Loan Assistance requested

- I request an AGSIRD Loan, to the extent I am eligible
- I request a total amount not to exceed :
- The amount and other detail of my loan will be described to me in a disclosure statement.
- If I check yes, I am requesting postponement (deferment) of repayment of my loan during the in-school and grace periods. If I check no, I do not want to defer repayment.

a. Yes I want a deferment

b. No I do not want a deferment

Promissory Note

Promise to pay :I promise to pay AGSIRD, or a subsequent holder of this Promissory Note, all sums disbursed (hereafter "loan" or "loans") under the terms of this Note, plus interest and other fees which may become due as provided in this Note. If I fail to make payments on this Note when due, I will also pay reasonable collection costs, including attorney's fees, court costs, and collection fees. I understand that this is a Promissory Note. I will not sign this Note before reading it, including the writing on the reverse side, even if otherwise advised. I am entitled to an exact copy of this Promissory Note and the Borrower's Rights and Responsibilities. My signature certifies I have read, understand, and agree to the terms and conditions of this Application and Promissory Note, including the Borrower Certification and Authorization printed on the reverse side and the accompanying Borrower's Rights and Responsibilities statement.

THIS IS A LOAN(S) THAT MUST BE REPAYED

Borrower's Signature

Today's date (Month/Day/year)

Disclosure of terms

This Note applies to an American Graduate School of International Relations and Diplomacy Loan. At or before the time of my first disbursement, the lender will send me a disclosure statement identifying additional terms of each loan. Important additional information is also disclosed in the statement of Borrower's Rights and Responsibilities accompanying this Note.

Interest

Unless my lender notifies me in writing of a lower rate, the rate of interest for my loan is 7%. The rate is presented in the statement of Borrower's Rights and Responsibilities.

Interest accrues on the unpaid principal balance of each loan from the date of disbursement by the lender until the entire principal balance is paid in full. I agree to pay all interest charges on my loan.

Unless I have requested that the interest that accrues on my AGSIRD loan be added to the principal balance of my loan (referred to as capitalization) I will begin paying interest upon disbursement. If I fail to make required payment of interest before the beginning of principal repayment, or during a period of authorized deferment or forbearance I agree that the holder may capitalize such interest.

Late Charges and Collection Costs

If I fail to make any part of an installment payment within 10 days after it becomes due, the holder may collect from me a late charge not to exceed 6% of each late installment. If I default on a loan, I shall pay reasonable collection fees and costs plus court costs and attorney fees.

Repayment

I am obligated to repay the full amount of the loan and accrued interest. AGSIRD has a repayment grace period, usually six months after I end enrollment as at least a half-time student. My grace period will be disclosed in my disclosure statement.

I will repay the principal of my loan(s) in periodic installments during a repayment period(s) that begins on the day immediately following the end of my grace period. My principal repayment period for each loan generally lasts five years but may not exceed 10 years exclusive of any period of deferment or forbearance.

The holder of my loan(s) will provide me with a repayment schedule that identifies my payment amount and due dates.

The minimum annual payment required is 500 Euros.

I may prepay all or any part of the unpaid balance on my loans at any time without penalty.

Acceleration and Default

At the option of the holder, the entire unpaid balance shall become immediately due and payable upon the occurrence of any one of the following events:

- I fail to enroll at least half-time at AGSIRD
- I make a false representation that results in my receiving a loan for which I am not eligible
- I default on the loan.
- The following events shall constitute a default on a loan:
 - I fail to pay the entire unpaid balance after the holder has exercised its option under the preceding paragraph;
 - I fail to make installment payments when due, or fail to comply with other terms of the loan and the guarantor reasonably concludes I no longer intend to honor my repayment obligation, provided my failure has persisted for at least 180 days for payment due monthly or 240 days for payments due less frequently than monthly. If I default, the guarantor may purchase my loan and capitalize all then-outstanding interest into a new principal balance and collection fees will become immediately due and payable.
- If I default, this will be reported to credit organizations and will significantly and adversely affect my credit history. I acknowledge that a default shall have additional adverse consequences to me as disclosed in the statement of Borrower's Rights and Responsibilities. Following default, the loan may be subject to income-contingent repayment (including potential collection of amounts in excess of the principal and interest) in accordance with the Act.

Governing Law and Notices

The terms of this Note will be interpreted by Tribunal de Commerce de Paris.

Any notice required to be given to me will be effective if mailed by first class mail to the latest address I have provided to the holder of this Note, or if the holder reasonably determines that this address is no longer my address, to the latest address secured by the holder from any reasonable source. Failure by the holder to enforce or insist on compliance with any term on this Note shall not be a waiver of any right of the holder. No provision of this Note may be modified or waived except in writing. If any provision of this Note is determined to be enforceable the remaining provisions shall remain in force.

Borrower Certification and Authorization

- I declare under penalty of perjury that the following is true and correct:
- I certify that the information contained in the Borrower Section of the Application is true, complete and correct to the best of my knowledge and belief and is made in good faith.
- I certify that I am not now in default on any loan received or if I am in default, I have made payment arrangements that are satisfactory to the holder.
- I authorize the holder of my loan, the guarantor, or their agents, to investigate my credit record and report information concerning my loan status to proper persons and organizations.
- I authorize the release of information pertinent to this loan: by the school, current holder, and the guarantor, or their agents, to members of my immediate family unless I submit written directions otherwise; by and amongst my schools, lenders, guarantors, subsequent holders, and their agents.

BORROWER'S RIGHTS AND RESPONSIBILITIES

In order to help students who cannot afford to pay the totality of the tuition, American Graduate School of International Relations and Diplomacy (AGSIRD) has built a Program which defers the payment of part of the tuitions. I understand that AGSIRD is not a bank and does not make any profit in this program. This deferment is built as a loan with a low interest only to cover the cost for AGSIRD.

1 Loan proceeds

As soon as I get a loan from AGSIRD, its total amount is deducted from my tuition.

I will receive an amended bill showing:

- the total amounts which are due to the school
- the amount of the loan deducted from the bill
- the balance due to the school

I understand that if I do not pay the balance to the school before the due date (fifteen days after the billing date), I will default.

2 Change of status

- I must notify AGSIRD of any change in my local or permanent address during enrollment. Shortly before I end enrollment, I must participate in an exit counseling session with my school during which I will update important loan records regarding my address, telephone number, future employer, and repayment plans.
- I must notify AGSIRD in writing, if any of the following events occur before a loan is repaid:
 - I change my address;
 - I change my name (for example, maiden name to married name)
 - I change my employer or my employer's address changes;

Or

I have any other change in status that would affect my loan status

3 Interest

The interest rate will be a variable rate, adjusted annually on July 1, not to exceed 7%; The method of calculating the rate of and the actual interest rate applicable to my loan(s) will be disclosed to me in a disclosure statement.

4 Sale or transfer of loan

The lender may sell or otherwise transfer one or all of my loans without my consent. Should ownership of a loan be transferred, I will be notified of the name, address and telephone of the new holder of my loan; if the address where I make my payment changes. Sale or transfer of my loans to a subsequent holder does not affect my rights and responsibilities.

5 Consequences of default

Default is defined in the Note. If I default, the entire unpaid balance and collection fees will become immediately due and payable. Failure to repay this, or any AGSIRD loan, may result in any or all of the following:

- expulsion from the school
- legal action
- assessment of collection charges including attorney fees

6 Loan cancellation

If I want my loan to be cancelled in case of death or permanent disability, I have to cover the risk myself by paying an insurance premium.

7 Deferments

I could ask the lender to postpone repayment if I provide the holder of my loan, or its servicing agent, with a request for a deferment together with evidence that verifies my eligibility. Upon request, the holder will provide me with a deferment application that lists deferment categories. There is no obligation for the holder to accept a deferment.

8 Forbearance

If I am unable to make my scheduled payments, the lender or holder of my promissory note may allow me to reduce the amount of my payment or to temporarily stop making payments as long as I intend to repay my loan. This action is called a forbearance.

During a period of forbearance, interest charges continue to accrue while I am temporarily permitted to delay or reduce payments. If I am willing, but financially unable, to make payments under my repayment schedule, I may request forbearance to allow for any of the following:

- A short period during which I make no payments;
- An extension of time for making payments;
- A period during which I make smaller payments than were originally scheduled.

My holder is not required to grant me forbearance and may require me to provide my reasons for the request and other information.

DISCLOSURE STATEMENT

BORROWER

Last Name

First Name

Middle Name

Social Security Number

Date of Birth

(Month/Day/Year)

Permanent Address

Local Address

Number and street

City

Zip Code

Country

Telephone Number

Lender

American Graduate School of International Relations and Diplomacy

101 Bd Raspail

75006 - Paris

Telephone Number 33 (0) 1 47 20 00 94

Loan

Loan amount

Term (years)

interest rate (per year) 7%

date of first repayment
(Month/Day/Year)

Monthly repayments : the monthly repayments will depend on the above-mentioned duration, rate, deferment and on how much of the loan will actually be borrowed and when. An estimated calculation can be obtained from the School's financial aid officer. In this case, please let us know the amounts you will use from the loan at the begin- ning of each semester (cannot exceed 50% of tuition fees for the number of courses taken that semester).

American Graduate School of International
Relations and Diplomacy

The Borrower

GUARANTEE 1

In guarantee of the payment and reimbursement of all sums that the borrower :

Owes today or might owe in the future to the:

**American Graduate School of International Relations and Diplomacy
101 boulevard Raspail
75006 - Paris (France)
French non-profit association registered under # 400 468 781 00028**

regarding principal, interests, commissions, fees or other costs related to one or several loans granted by the American Graduate School of International Relations and Diplomacy to finance the borrower's studies,

We,

declare that we will, without any condition and delay, pay at first demand the American Graduate School of International Relations and Diplomacy, independently of the commitments made by the borrower and of the consequences of those commitments, any sum claimed by the American Graduate School of International Relations and Diplomacy up to a maximum amount of _____, provided that the demand is made in written form, sent by registered mail, certifying that the borrower has not paid the sums which we do guarantee.

The present guarantee starts today and will be valid until the last repayment by the borrower of the loan to the American Graduate School of International Relations and Diplomacy.

Date (Month/Day/Year) :

Signature :

GUARANTEE 2

In guarantee of the payment and reimbursement of all sums that the borrower :

Owes today or might owe in the future to the:

**American Graduate School of International Relations and Diplomacy
101 boulevard Raspail
75006 - Paris (France)
French non-profit association registered under # 400 468 781 00028**

regarding principal, interests, commissions, fees or other costs related to one or several loans granted by the American Graduate School of International Relations and Diplomacy to finance the borrower's studies,

We,

declare that we will, without any condition and delay, pay at first demand the American Graduate School of International Relations and Diplomacy, independently of the commitments made by the borrower and of the consequences of those commitments, any sum claimed by the American Graduate School of International Relations and Diplomacy up to a maximum amount of _____, provided that the demand is made in written form, sent by registered mail, certifying that the borrower has not paid the sums which we do guarantee.

The present guarantee starts today and will be valid until the last repayment by the borrower of the loan to the American Graduate School of International Relations and Diplomacy.

Date (Month/Day/Year) :

Signature :